

Teacher Handbook



Presented by:

**WELLS
FARGO**

ADVISORS

The National Personal Finance Challenge is an opportunity for students to demonstrate their knowledge of Personal Finance by competing with other students from across the nation in a three-round competition. The two teams with the highest score will then compete for the national title in a fast-paced "Quiz Bowl" round.

Preparing your students

Visit the following websites for numerous lessons and ideas to prepare your students for the competition.

Wells Fargo Hands on Banking

<http://www.handsonbanking.org>

St. Louis Federal Reserve Bank – Education Resources

http://www.stlouisfed.org/education_resources/highschool.cfm

Kansas City Federal Reserve Bank – Education Resources

<http://www.kansascityfed.org/education/>

Missouri Council on Economic Education Personal Finance Lessons

<http://cas.umkc.edu/mcee/course.html>

Jumpstart Collation Personal Finance Clearinghouse

<http://jumpstart.org/jumpstart-clearinghouse.html>

Gen i Revolution simulation

<http://www.genirevolution.org/>

Econ Ed Link

<http://www.econedlink.org/>

Competition Structure

At the national competition, teams will compete in written and quiz bowl rounds. Tests will be 15 questions and rounds will cover the following topics. 1) Earning Income & Protecting and Insuring, 2) Using Credit & Buying Goods and Services, and 3) Saving & Financial Investing. After written tests are completed, the top two scoring teams will participate in a Quiz Bowl to determine the national champions.

Prizes

Prizes at the National Competition include:

- 1st place \$1000 per student (and teacher)
- 2nd place \$500 per student (and teacher)

More ways to Win...

Between each round students will compete with trivia questions to win extra prizes. After each round the individual student with the highest score for that round wins a trip to the “Wall of Cash”. Students may select an envelope of cash ranging from \$1 - \$10.

Amenities

Continental breakfast and lunch will be served at the National Competition. Drinks and snacks will be available throughout the day. Teachers will have their own area to relax and observe the competition. They may not sit with their teams, but may visit between rounds and at lunch. Teachers will receive gift bags as well.

Scoring

At the National Competition, correct answers receive 10 points, incorrect answers will have 5 points deducted, and questions that are unanswered receive 0 points. In round one and two, a team’s score is calculated by dropping the lowest score and summing the top three. The team’s score in round 3 is calculated by multiplying the team score by 3.

Competition Integrity

During the online rounds, teachers are responsible for monitoring their students during the testing period. At the National Competition the test sessions will be strictly monitored by the staffs of Council on Economic Education and Federal Reserve Banks. It is our desire to ensure that fair competition exists at all levels. If a student is observed cheating on an exam, they will be removed from the competition. *A substitution will not be allowed in this case.*

Member Substitution

Any team may reconstitute members between their State and the National Competition. MCEE must be notified as soon as possible if a substitution is made.

For more information:

Missouri Council on Economic Education
5306 Holmes St.
Kansas City, MO 64110

816-235-2524

Email: goreel@umkc.edu

Website: <http://missouri.councilforeconed.org/>

Or

Your State Council on Economic Education
<http://www.councilforeconed.org/network>