

NATIONAL
PERSONAL FINANCE
CHALLENGE



Teacher Handbook

The National Personal Finance Challenge is an opportunity for students to demonstrate their knowledge of Personal Finance by competing against other students from across the nation. The team achieving first place at the competition will be named the national champions.

Presented by:

Wells Fargo

Nebraska State Treasurer's Office

Nelnet

University of Nebraska College of Business

Federal Reserve Bank of Kansas City

Nebraska Council on Economic Education

Important information

- Event hotel
 - The Graduate, 141 N. 9th Street, Lincoln 68508 || 402.475.4011
 - Each national finalist team will be provided rooms according to their team make up (male competitor(s), female competitor(s), and teacher) for one night, May 10, 2018.
- Meals:
 - Group dinner provided at 7pm May 10, 2018 at 7pm at The Graduate hotel.
 - Breakfast will be provided at The Graduate hotel.
 - Lunch will be provided day of the competition.
 - Snacks will be provided.
- Dress
 - Business for competition.
 - Business casual for Thursday evening activities.
- Contacts:
 - Jennifer Davidson jdavidson2@unl.edu or 402.472.2333
 - Becky Barnard rbarnard3@unl.edu or 402.472.2333

Event Agenda (tentative)

May 10

7:00 p.m. group dinner at The Graduate hotel.

May 11

7:00 a.m. Breakfast at hotel
8:30 am Arrive at the University of Nebraska College of Business atrium (730 N. 14th Street) by walking escorts or hotel shuttle
8:45 a.m. Introductions and Welcome
9:15 a.m. Two hours to work on scenario and presentation
11:15 a.m. Collect flash drives of presentations
11:30 a.m. Presentations begin (three rooms, states randomly assigned, occurring simultaneously)
1:00 p.m. Lunch
1:40 p.m. Announce top 3 and begin Finals round
2:20 p.m. Winners declared
2:30 p.m. Adjourn – transportation to airport

Competition Structure

1. Each team will have two (2) hours to work together to come up with a financial plan based on a detailed fictitious family scenario. Each team will create a PowerPoint presentation and present to a panel of expert judges. Presentations are limited to seven (7) minutes and an additional three (3) minutes to respond to questions.
 - a. Teams will be provided with the same fictitious family scenario (case study). Scratch paper, pens, calculators, markers, note cards and flash drive to submit PowerPoint presentation will also be provided.
 - b. Teams are required to bring at least one (1) laptop (and power cord) with Microsoft Office PowerPoint (enabled).
 - i. Teams can bring additional laptops or tablets for research purposes only.
 - ii. Laptops or tablets will NOT be provided.
 - c. Teams are NOT allowed to bring notes, prior research, or other supplies to the competition.
 - d. Free guest Wi-Fi access will be provided.
 - e. Presentation must be saved to a flash drive that will be provided to each team. As a backup, teams will email their presentations to jdavidson2@unl.edu
 - f. CELL PHONES AND SMART WATCHES ARE NOT ALLOWED AT ANY TIME DURING THE TWO HOUR WORK TIME OF THE COMPETITION. There will be a bucket on each table in which to deposit your phones and watches. Use of a cell phone or smart watch during this time will be grounds for disqualification from the competition.
2. Teams will be randomly selected to present in one (1) of three (3) breakout rooms. Each breakout room will have at least four expert judges.
 - a. Competing teams and chaperones/teachers are not allowed to observe any team during the preliminary presentations.
 - b. The top team from each breakout presentation room will advance to the Finals round. The decision of the judges is final.
3. Finals Round
 - a. The top three teams will make their presentation to the entire group. An elite panel of judges will determine overall place in the national competition.
 - b. These three (3) teams will remain outside of the competition room until called to make their final presentation. Order for presentation will be randomly selected.
 - c. The first, second and third place rankings will be determined by the panel of elite expert judges. The decision of the judges is final.

Team Structure

1. Team Composition
 - a. Teams shall be comprised of three or four members.

- b. All members must be from the same high school.
 - c. The state championship team may reconstitute the members of its team prior to the national competition. Students must however, meet the general student eligibility conditions.
2. Student Eligibility
- a. Students must be currently enrolled in a high school or home-based school from the state they are representing.
 - b. Each team must be sponsored by a teacher from its school. For home-based high school teams, one parent is to serve as the sponsor/teacher.
 - c. Students may participate each year that they are attending high school.

Prizes

First place: Trophy, Banner and \$2000 NEST scholarship for each team member.

Winning teacher will receive an Apple iPad.

Second place: Trophy, Banner and \$1000 NEST scholarship for each team member.

Winning teacher will receive an Apple iPad.

Third place: Banner and \$500 NEST scholarship for each team member. Winning teacher will receive an Apple iPad.

All national finalists will receive a 2018 limited edition National Personal Finance Challenge T-shirt.

More ways to win...

During the preliminary presentations, students and teachers will compete in a trivia competition using Kahoot!

Competition Integrity

It is our desire to ensure that fair competition exists at all levels. If a student or chaperone/teacher is observed cheating the team will be disqualified. The following are strictly prohibited and will result in disqualification and immediate removal from the competition.

- a. Communication between the students, teachers, and chaperones during the case study preparation time/two (2) hour work time.
- b. Discussion of the case study or presentation during breaks with teachers or chaperones.
- c. Accessing any previously saved data, research, or other files on a personal laptop or online, such as Dropbox or Google Drives, for use on the case study or presentation.
- d. Use of cell phones during the two hour case study work time.

Preparing your students

Visit the following websites for numerous lessons and ideas to prepare your students for the competition.

[Wells Fargo Hands on Banking](#)

[Federal Reserve Education](#)

[Financial Avenue](#)

[Gen I Revolution simulation](#)

[Econ Ed Link](#)

[Next Gen Personal Finance](#)

For more information:

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Website: nebraskacouncil.unl.edu

Or

Your State Council in Economic Education